

INDEPENDENT AUDITOR'S REPORT

To the Trustees of LEARNING LINKS FOUNDATION

1. Report on the Financial Statements

We have audited the accompanying financial statements of Learning Links Foundation ("the Trust"), which comprise the Balance Sheet as at March 31, 2023, the Income and Expenditure A/c for the year then ended, the Receipt & Payment A/c for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the trust. This responsibility includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the



accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion


In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the trust as at March 31, 2023,
- (b) in the case of Income and Expenditure A/c, of the excess of income over expenditure for the year ended on that date, and
- (c) in the case of Receipt & Payment A/c, of the Receipts and Payments for the year ended on that date.

5. We further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- c) The Balance Sheet, the Income & Expenditure Account and Receipt & Payment Account dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

For RAJNISH & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No. 014666N)


RAJNISH AGGARWAL
(Partner)
M.No:- 081180
UDIN 23081180BGZLBP5124



Date: 11-08-2023
Place: New Delhi

Learning Links Foundation
Allied House Building, Block- B 7, Plot no. 5 & 6, Vasant Kunj, New Delhi-110070
Balance Sheet as at 31.03.2023

(All amounts are in Indian Rupees unless otherwise stated)

Particulars	Note	As at 31st March, 2023	As at 31st March, 2022
Sources of Funds:			
Trust Fund		52,500	52,500
Earmarked Funds (Restricted)	1	4,12,83,325	4,41,88,978
Earmarked Funds (Unrestricted)	2	7,38,05,808	7,44,46,561
Reserve & Surplus	3	31,90,71,776	29,14,76,210
Total		43,42,13,409	41,01,64,249
Application of Funds:			
Property, Plant and Equipments			
Property, Plant and Equipments	4	19,35,84,721	19,65,94,457
Less : Depreciation for the year		(2,40,82,619)	(2,13,40,272)
		16,95,02,102	17,52,54,185
Investments towards specific purposes	5	11,50,52,305	11,10,59,670
Current Investments		15,57,00,048	16,45,92,815
Current Assets, Loans & Advances (A)	6	15,10,10,414	18,48,01,900
Less: Current Liabilities & Provisions (B)	7	(15,70,51,460)	(22,55,44,319)
Net Current Assets (A-B)		(60,41,046)	(4,07,42,419)
Total		43,42,13,409	41,01,64,249

Accounting Policies & Notes to Accounts: Note-14

for LEARNING LINKS FOUNDATION

As per Audit Report of even date annexed

For RAJNISH & ASSOCIATES
 CHARTERED ACCOUNTANTS
 ICAI FRN - 014666N

Anil Prakash

(Managing Trustee)

Date: 11-08-2023
 Place: New Delhi



Agna Mathan

(Trustee)

Rajnish Aggarwal

(PARTNER)

M.No. 081180

IIDIN-

23081180BGZLBP5124



Learning Links Foundation
Allied House Building, Block- B 7, Plot no. 5 & 6, Vasant Kunj, New Delhi-110070
Income & Expenditure Account for the year 01.04.2022 to 31.03.2023

(All amounts are in Indian Rupees unless otherwise stated)

Particulars	Note	For the year Ended 31st March, 2023	For the Year Ended 31st March, 2022
Income			
Grants/ Donation	8	1,00,19,29,932	74,15,67,112
Interest, Education program & other incomes	9	4,89,43,707	6,52,69,104
		1,05,08,73,639	80,68,36,216
Expenditure			
Education program Implementation	10	32,06,97,600	20,34,10,203
Establishment Expenses	11	41,99,84,848	33,03,84,114
Professional & Resource faculty/ Trainers		14,06,49,065	11,73,02,196
Fixed Assets purchase for projects (Grant capitalized)		1,43,69,597	2,50,66,588
Rate, Rent, fee & Taxes		1,12,96,121	1,04,77,906
Administrative Expenses	12	58,61,270	92,91,639
Grants to Trust/Societies		1,25,50,000	50,000
Depreciation/Amortization		68,07,355	66,78,465
Internet & Communication Expenses		81,11,857	55,01,321
Conveyance, Boarding, Lodging & Travelling		5,95,30,617	3,16,80,060
Expenses on School activities/operations	13	2,33,44,973	1,77,95,565
Loss on disposal of Property, Plant & Equipments		74,772	-
		1,02,32,78,074	75,76,38,057
Less :- Amount transferred to Sustainability Fund		-	2,00,00,000
Excess of Income over Expenditure for the year		2,75,95,565	2,91,98,159

Accounting Policies & Notes to Accounts: Note-14

for LEARNING LINKS FOUNDATION

As per Audit Report of even date annexed

For RAJNISH & ASSOCIATES

CHARTERED ACCOUNTANTS

ICAI FRN - 014666N

Anjlee Prakash

(Managing Trustee)

Date: 11.08.2023
Place: New Delhi



Agnes Nathan
(Trustee)

Rajnish Aggarwal

Rajnish Aggarwal

(PARTNER)

M.No. 081180

UDIN-

23081180BGZLBP5124



Learning Links Foundation
Allied House Building, Block- B 7, Plot no. 5 & 6, Vasant Kunj, New Delhi-110070
Receipt & Payment A/c for the period of 01.04.2022 to 31.03.2023

(All amounts are in Indian Rupees unless otherwise stated)

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balance			I. Expenses		
Bank Balances			(a) Establishment Expenses	41,20,82,525	32,23,49,269
In Current/SB Accounts & FDs	12,47,95,649	22,67,86,860	(b) Education program activities Expenses	30,90,34,304	20,34,10,203
II. Grants/ Donation Received			(c) Other expenses, including retainers	22,94,13,570	18,69,92,736
(a) Foreign Grants	6,92,10,138	7,51,88,331	(d) Exp. on school operations	2,58,08,615	1,83,38,242
(b) Domestic Grants/ Donation (net of return)	85,44,78,058	57,76,72,732	(e) Grant to Trust/Societies	1,25,50,000	-
III. Other education program receipts			II. Expenditure on Fixed Assets		
Education & related Training program receipts	35,87,110	2,97,68,454	Purchase of Fixed Assets	1,96,88,435	2,91,45,441
IV. Income from school operations	1,82,07,402	1,79,56,424	III. Net purchase of Investments	(49,00,132)	4,18,61,479
V. Refund of Security Deposits / Received	-	7,63,300	IV. Other Payments		
VI. Any other receipts			Sundry Advances, Statutory Liabilities, Staff Imprest & other payments	20,53,252	1,99,15,422
(a) Miscellaneous Income (Interest, Rent etc.)	2,18,75,845	1,75,09,851	V. Closing Balances		
(b) Income tax refund received	2,64,965	-	Bank Balances		
(c) Fee recd in advance- School	-	11,62,490	In Current/SB Account & FDs	8,81,55,599	12,47,95,649
(d) Fixed Assets disposed off	14,67,000	-			
Total	1,09,38,86,167	94,68,08,442	Total	1,09,38,86,167	94,68,08,442

Accounting Policies & Notes to Accounts: Note-14

As per Audit Report of even date annexed

for LEARNING LINKS FOUNDATION

For RAJNISH & ASSOCIATES
 CHARTERED ACCOUNTANTS
 ICAI FRN - 014666N

Anil Prakash

(Managing Trustee)

Agne Nathau
 (Trustee)

Date: 11-08-2023
 Place: New Delhi

Rajnish
 Rajnish Aggarwal
 (PARTNER)
 M.No. 081180
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