

INDEPENDENT AUDITOR'S REPORT (For FCRA Account)

To the Trustees of LEARNING LINKS FOUNDATION

1. Report on the Financial Statements (FCRA A/c)

We have audited the accompanying financial statements of Learning Links Foundation ("the Trust"), related to FCRA Account, which comprise the Balance Sheet as at March 31, 2021, the Income and Expenditure A/c for the year then ended, the Receipt & Payment A/c for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the trust. This responsibility includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements related to FCRA Account give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the trust as at March 31, 2021,
- (b) in the case of Income and Expenditure A/c, of the excess of income over expenditure for the year ended on that date, and
- (c) in the case of Receipt & Payment A/c, of the Receipts and Payments for the year ended on that date.

5. We further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- c) The Balance Sheet, the Income & Expenditure Account and Receipt & Payment Account dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

**For RAJNISH & ASSOCIATES
CHARTERED ACCOUNTANTS**

(ICAI Firm Reg. No. 014666N)


RAJNISH AGGARWAL
(Partner)

M.No:- 081180

UDIN - 21081180 AAAACD8853

Date: 01.09.2021

Place: New Delhi



Learning Links Foundation (FCRA)
Allied House Building, Block- B 7, Plot no. 5 & 6, Vasant Kunj, New Delhi-110070
Balance Sheet as at 31.03.2021

(All amounts are in Indian Rupees unless otherwise stated)

Particulars	Note	As at 31st March, 2021	As at 31st March, 2020
Sources of Funds:			
Earmarked Funds (Restricted)		12,336,042	16,175,478
Earmarked Funds (Unrestricted)		31,024,151	15,000,000
Reserve & Surplus		123,104,369	114,303,445
Total		166,464,562	145,478,923
Application of Funds:			
Property, Plant and Equipments			
Property, Plant and Equipments	1	50,195,455	56,720,896
Less : Depreciation for the year		(9,774,090)	(9,324,158)
		40,421,366	47,396,738
Investments		156,561,644	151,945,355
Current Assets, Loans & Advances (A)		86,087,003	84,282,512
Less: Current Liabilities & Provisions (B)		116,605,451	138,145,683
Net Current Assets (A-B)		(30,518,448)	(53,863,171)
Total		166,464,562	145,478,923

Accounting Policies & Notes to Accounts: Note-2

for **LEARNING LINKS FOUNDATION**

Anil Prakash
 (Managing Trustee)

Lalita Prakash
 (Trustee)

Date: **01-09-2021**
 Place: New Delhi



As per Audit Report of even date annexed
 For **RAJNISH & ASSOCIATES**
 CHARTERED ACCOUNTANTS
 ICAI FRN - 014666N

(Signature)
 (PARTNER)
 M.No. 081180



Learning Links Foundation (FCRA)

Allied House Building, Block- B 7, Plot no. 5 & 6, Vasant Kunj, New Delhi-110070

Income & Expenditure Account for the year 01.04.2020 to 31.03.2021

(All amounts are in Indian Rupees unless otherwise stated)

Particulars	Note	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Income			
Grants Income		11,75,46,356	13,44,10,854
Educational Promotion Program		3,49,82,335	4,13,01,879
Interest & other income		1,31,61,364	1,15,56,398
		16,56,90,055	18,72,69,131
Expenditure			
Education program Implementation		4,72,69,813	4,39,74,799
Establishment Expenses		7,51,55,293	7,35,31,087
Fixed Assets purchase for projects		28,46,442	31,49,351
Rent of premises		20,19,521	33,79,455
Administrative Expenses		9,93,781	21,59,537
Grants to Trust/Societies		-	36,38,000
Depreciation/Amortization	1	32,58,256	35,94,863
Internet & Communication Expenses		17,19,204	12,87,917
Professional & Resource persons cost (Teaching faculty & Trainers)		66,95,540	1,07,46,263
Conveyance, Boarding, Lodging & Travelling		19,16,953	1,49,10,614
Loss on disposal of Property, Plant & Equipments		14,329	10,27,236
		14,18,89,131	16,13,99,122
Less :- Amount transferred to Sustainability Fund		1,50,00,000	1,50,00,000
Excess of Income over Expenditure for the year		88,00,924	1,08,70,010

Accounting Policies & Notes to Accounts: Note-2

for LEARNING LINKS FOUNDATION

Anjee Prakash

(Managing Trustee)

Kalita Prakash

(Trustee)

Date: 01.09.2021

Place: New Delhi



As per Audit Report of even date annexed
For RAJNISH & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI FRN - 014666N

Rajnish & Associates
(PARTNER)
M.No. 081180



Learning Links Foundation (FCRA)
Allied House Building, Block- B 7, Plot no. 5 & 6, Vasant Kuni, New Delhi-110070

Receipt & Payment A/c for the period of 01.04.2020 to 31.03.2021

(All amounts are in Indian Rupees unless otherwise stated)

RECEIPTS	Current year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balance			I. Expenses		
Bank Balances			(a) Establishment Expenses	5,58,69,765	5,58,29,048
In Current/SB Accounts & Term deposits	22,43,48,587	11,52,49,157	(b) Education program activities Expenses	4,72,69,813	5,34,02,540
II. Foreign Grants Received	11,22,62,808	19,36,91,412	(c) Other expenses, including retainers	68,25,939	86,91,680
			(d) Administrative Expenses	2,30,28,399	2,36,40,502
III. Other education program receipts			II. Expenditure on Property, Plant & Equipments		
Education & related Training program receipts	1,98,19,839	5,68,49,911	Purchase of Property, plant & equipment	29,83,091	39,07,937
VI. Any other receipts			III. Other Payments		
(a) Miscellaneous Income (Interest etc.)	1,37,23,011	71,76,864	Sundry Advances, Statutory Liabilities, Staff Imprest & other payments	58,77,443	41,02,351
(b) Income tax refund received	11,18,694	9,55,301	IV. Closing Balances		
			Bank Balances		
			In Current/SB Accounts & Term deposits	22,94,18,490	22,43,48,587
Total	37,12,72,939	37,39,22,645	Total	37,12,72,939	37,39,22,645

Accounting Policies & Notes to Accounts: Note-2

for LEARNING LINKS FOUNDATION

Arizee Prakash
 (Managing Trustee)



Date: 01.09.2021
 Place: New Delhi

As per Audit Report of even date annexed
 For RAJNISH & ASSOCIATES
 CHARTERED ACCOUNTANTS
 ICAI FRN - 014666N

Rajnish
 (PARTNER)
 VI. No. 081180



M/s Learning Links Foundation (FCRA)
Allied House, Vasant Kunj, New Delhi -110070

Notes to the Financial statements for the year ended 31st March, 2021

Note-1 Property, Plant & Equipments

Asset Group	Rate of Depreciation	Opening Balance As On 31.03.2020	Addition	Deletion	Depreciation	WDV as on 31.03.2021
Computer & Accessories - MSDF	40%	30,657	-	18,394	12,263	-
Computer & Accessories- Grant in Kind	40%	10,559,354	-	-	4,223,741	6,335,613
Computer & Accessories - Project	40%	4,595,262	2,552,150	16,071	2,062,624	5,068,717
Furniture & Fixtures- Project	10%	24,915	-	-	2,491	22,424
Office Equipments- Projects	15%	708,818	294,292	-	112,127	890,983
Software Development - Projects	40%	256,473	-	135,580	102,588	18,305
Total Fixed Assets- project		16,175,478	2,846,442	170,045	6,515,834	12,336,042
Furniture & Fixtures	10%	245,228	-	-	24,523	220,705
Computer & Accessories	40%	297,563	11,149	14,329	122,103	172,280
Office Equipment	15%	620,859	125,500	-	105,869	640,490
School Building- GGN	10%	30,057,610	-	-	3,005,761	27,051,849
Total Fixed Assets- non project		31,221,260	136,649	14,329	3,258,256	28,085,324
Total Fixed Assets		47,396,738	2,983,091	184,374	9,774,090	40,421,366



Ajaya Prakash

Dalita Prakash

