

**INDEPENDENT AUDITOR'S REPORT (For FCRA Account)**

To the Trustees of LEARNING LINKS FOUNDATION

**1. Report on the Financial Statements (FCRA A/c)**

We have audited the accompanying financial statements of Learning Links Foundation ("the Trust"), related to FCRA Account, which comprise the Balance Sheet as at March 31, 2023, the Income and Expenditure A/c for the year then ended, the Receipt & Payment A/c for the year then ended and a summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the trust. This responsibility includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



#### 4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements related to FCRA Account give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the trust as at March 31, 2023,
- (b) in the case of Income and Expenditure A/c, of the excess of income over expenditure for the year ended on that date, and
- (c) in the case of Receipt & Payment A/c, of the Receipts and Payments for the year ended on that date.

#### 5. We further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- c) The Balance Sheet, the Income & Expenditure Account and Receipt & Payment Account dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

**For RAJNISH & ASSOCIATES  
CHARTERED ACCOUNTANTS**

(ICAI Firm Reg. No. 014666N)

  
RAJNISH AGGARWAL  
(Partner)  
M.No:- 081180

UDIN 23081180B6ZLBQ7893



Date: 11.08.2023

Place: New Delhi

**Learning Links Foundation ( FCRA )**  
**Allied House Building, Block- B 7, Plot no. 5 & 6, Vasant Kunj, New Delhi-110070**  
**Balance Sheet as at 31.03.2023**

( All amounts are in Indian Rupees unless otherwise stated )

Particulars	Note	As at 31st March, 2023	As at 31st March, 2022
<b>Sources of Funds:</b>			
Earmarked Funds (Restricted)	1	1,01,38,924	1,19,48,178
Earmarked Funds (Unrestricted)	2	3,97,37,096	3,76,47,767
Reserve & Surplus	3	13,01,05,150	12,55,28,026
<b>Total</b>		<b>17,99,81,170</b>	<b>17,51,23,971</b>
<b>Application of Funds:</b>			
<b>Fixed Assets</b>			
Fixed Assets	4	4,38,45,365	4,86,07,489
Less : Depreciation for the year		(81,31,968)	(81,58,829)
		<b>3,57,13,397</b>	<b>4,04,48,660</b>
Investments towards specific purposes	5	4,94,45,209	4,67,45,211
Current Investments		9,61,86,291	10,82,54,789
Current Assets, Loans & Advances	(A) 6	5,63,27,316	7,86,71,972
Less: Current Liabilities & Provisions	(B) 7	(5,76,91,039)	(9,89,96,660)
<b>Net Current Assets</b>	<b>(A-B)</b>	<b>(13,63,723)</b>	<b>(2,03,24,688)</b>
<b>Total</b>		<b>17,99,81,170</b>	<b>17,51,23,971</b>

Accounting Policies & Notes to Accounts: Note-9

For LEARNING LINKS FOUNDATION

As per Audit Report of even date annexed

For RAJNISH & ASSOCIATES

CHARTERED ACCOUNTANTS

ICAI FRN - 014666N

*Ajlee Prakash*

(Managing Trustee)

*Agnu Nathu*

(Trustee)

*Rajnish Aggarwal*  
Rajnish Aggarwal  
(PARTNER)  
M.No. 081180  
UDIN 23081180862LB97893



Date: 11.08.2023

Place: New Delhi



Learning Links Foundation ( FCRA)

Allied House Building, Block- B 7, Plot no. 5 & 6, Vasant Kunj, New Delhi-110070

**Income & Expenditure Account for the year 01.04.2022 to 31.03.2023**

( All amounts are in Indian Rupees unless otherwise stated)

Particulars	Note	For the year Ended 31st March, 2023	For the year ended 31st March,2022
<b>Income</b>			
Grants Income	8	10,74,78,159	9,51,27,418
Interest, Education program & other income		82,46,653	91,37,739
		<b>11,57,24,812</b>	<b>10,42,65,157</b>
<b>Expenditure</b>			
Education program Implementation		5,20,61,283	4,00,76,776
Establishment Expenses		3,66,54,739	3,55,79,698
Professional & Resource faculty/ Trainers		62,60,174	46,11,497
Fixed Assets purchase for projects ( Grant capitalized)		33,96,706	48,38,478
Rate, Rent , Fee & Taxes		15,00,125	34,16,097
Administrative Expenses		10,35,531	7,85,715
Depreciation/Amortization		29,26,008	29,32,487
Internet & Communication Expenses		2,44,166	6,52,725
Conveyance, Boarding, Lodging & Travelling		70,68,956	39,48,022
		<b>11,11,47,688</b>	<b>9,68,41,495</b>
Less :- Amount transferred to Sustainability Fund		-	50,00,000
<b>Excess of Income over Expenditure for the year</b>		<b>45,77,124</b>	<b>24,23,662</b>

Accounting Policies & Notes to Accounts: Note-9

For LEARNING LINKS FOUNDATION

As per Audit Report of even date annexed

For RAJNISH & ASSOCIATES

CHARTERED ACCOUNTANTS

ICAI FRN - 014666N

*Anil Kumar Prakash*

(Managing Trustee)

*Agnes Mathew*

(Trustee)

*Rajnish Aggarwal*  
Rajnish Aggarwal  
(PARTNER)  
M.No. 081180  
UDIN 23081180862L697893



Date: 11.08.2023

Place: New Delhi



**Learning Links Foundation (FCRA)**

**Allied House Building, Block- B 7, Plot no. 5 & 6, Vasant Kunj, New Delhi-110070**

**Receipt & Payment A/c for the period of 01.04.2022 to 31.03.2023**

( All amounts are in Indian Rupees unless otherwise stated)

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
<b>I. Opening Balance</b>			<b>I. Expenses</b>		
Bank Balances			(a) Establishment Expenses	2,83,77,136	2,65,03,714
In Current/SB Accounts & Term Deposits	21,24,58,133	22,94,18,490	(b) Education program activities Expenses	4,03,97,987	4,00,76,776
			(c) Other expenses, including retainers	1,60,15,971	53,98,855
			(d) Administrative Expenses	1,18,74,312	1,35,43,347
<b>II. Foreign Grants Received</b>	6,92,10,138	7,51,88,331	<b>II. Expenditure on Fixed Assets</b>		
			Purchase of Fixed Assets	33,96,706	81,86,123
<b>IV. Any other receipts</b>			<b>III. Other Payments</b>		
(a) Miscellaneous Income ( Interest etc.)	1,05,20,913	1,14,83,122	Sundry Advances, Statutory Liabilities, Staff Imprest & other payments	17,09,214	99,22,995
			<b>IV. Closing Balances</b>		
			Bank Balances		
			In Current/SB Account & FDs	19,04,17,859	21,24,58,133
<b>Total</b>	<b>29,21,89,184</b>	<b>31,60,89,943</b>	<b>Total</b>	<b>29,21,89,184</b>	<b>31,60,89,943</b>

Accounting Policies & Notes to Accounts: Note-9

for LEARNING LINKS FOUNDATION



*Anil Kumar*  
(Managing Trustee)

(Managing Trustee)

Date: 11.08.2023  
Place: New Delhi

As per Audit Report of even date annexed  
For RAJNISH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
ICAI FRN - 0146666N

*Rajnish Aggarwal*  
Rajnish Aggarwal  
(PARTNER)  
M.No. 081180  
UDIN 23081180662L087893